



**BASTROP RIVERSIDE GROVE
HOMEOWNERS ASSOCIATION**

P.O. BOX 1698
BASTROP, TX. 78602

**HOA PROPERTY POLICY
And AGREEMENT FORM**

The property of the Homeowners Association (“HOA”) is defined as any material or service purchased for the HOA or intended to be used by the HOA. This includes but is not limited to all materials, books, lists, electronic correspondences, email addresses, electronic communication site (web Hosted sites) historical documentation, or any other property of the HOA. Any directors / committee members co-signature on a contractual instrument for the HOA as authorized by the description of duties in the governing documents or use of a personal contractual agreement of any type which was reimbursed to the director / committee member by the HOA for the goods or services received by the HOA shall not void total ownership of said services and or goods to the HOA. No director / committee member present or past will be authorized to maintain control or use of any HOA property for their personal use at any time. Each director / committee member which has control or possession of HOA property shall upon demand by the BOD or upon resignation / removal from office surrender all HOA property immediately to the BOD’s. All volunteers’ upon receipt of a position in the HOA whether a director or committee member shall consent to and abide by this policy. Failure to surrender HOA property or use of HOA property for personal use will be cause for removal from any directorship or committee and may at the discretion of the board of directors subject the violator to legal and other remedies.

I _____ agree to and will abide by the above HOA Property Policy. Dated this _____ day of _____, 20__.

Signature

The above policy was approved by the Board of Directors at the June 23, 2011 Board of Directors Meeting. Approved by HOA attorney on August 12, 2011.